



PLAZA CAROLINA LETTER TO TENANTS

Dear Valued Plaza Carolina Tenant:

As you are aware, Plaza Carolina Shopping Center sustained damage from Hurricane Maria. As a result, exterior portions of the shopping center, portions of the interior common areas and certain tenant spaces have suffered storm damage. Power has not been restored within the shopping center.

Now that the storm is behind us **it is imperative that you, your insurance adjustors and other authorized casualty response teams, access your individual space as quickly as possible** in order to assess damages, if any, and to remove any damaged fixtures and merchandise. Please review the attached rules and regulations with all members of your casualty response teams and return the executed release to a member of the shopping center property management team. It is strongly recommended that your casualty response teams have a plan to address your individual store needs based on the damages you survey. Please see the website referenced below which will provide details on available times for access.

We have property management and construction personnel on site who have been working diligently to assess and begin to address all of the issues now facing Plaza Carolina. Please be aware that casualty response teams for Plaza Carolina have accessed, or will be accessing, individual tenant spaces to assess the damage. Landlord is authorized to access tenant spaces for these purposes under the terms of your lease due to the emergency nature of the situation.

Our immediate priorities are to secure permanent power at the shopping center and to secure the exterior shell of the shopping center structure. While remediation, including removal of damp material and other measures to dry out the interior, have begun, repair and restoration activities will be limited until power to the center has been restored. Our team is actively monitoring the conditions and situation both at the shopping center and on the Island and we anticipate implementing a plan as soon as is feasible.

We intend to stay in frequent communication with you via posted information at our website (<https://plazacarolinaretailers.com>) as well as emails to the addresses we have on file for you.

We appreciate your cooperation and we will continue to work diligently to respond to the effects of this devastating storm.